

On Customer's letter head

Date:

To
Branch Manager,
_____ Branch
RBL Bank Limited

Subject: Opening of _____ account with _____ Branch of RBL Bank Limited

Dear Sir,

I/We hereby confirm and declare that on the above date: (*Please tick the correct box)

- The following natural person(s) (listed in Table below) exercise control or ultimately have a controlling ownership interest i.e., having ownership/ entitlement of more than 10% (Company)/15% (partnership firm, unincorporated association or body of individuals) of shares/capital/profits/property or controlling through voting rights, agreement, arrangement etc. Or
- There are no natural person(s) who exercise control or ultimately have a controlling ownership interest as stated above, therefore details of all partner(s) (for partnership)/senior managing officials (for companies/unincorporated association of body of individuals) who are natural person(s) are stated in the below Table. Or
- The following natural person(s) (listed in Table below) consist of the author of the trust, the trustees, the beneficiaries with 10 percent or more interest in the trust and individuals exercising ultimate effective control over the trust through a chain of control or ownership.

(*If you have ticked any of the above, please complete the Table below before signing the declaration)

| Sr # | Name of Beneficial Owner*/s (BO) | Date of Birth/ (DD/MMM/YYYY) | Designation of BO (i.e. BO/trustee/Settlers/Director/Partners/Senior Person etc.) | % holding as per BO definition |
|------|----------------------------------|------------------------------|---|--------------------------------|
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |
| 4. | | | | |

Regards,

Customer Name:

Signature with Company Stamp:

Explanatory notes about Beneficial Owners*:

a) **Unlisted company:**

The beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has a controlling ownership interest or who exercises control through other means. For the purpose of this sub- clause- Controlling ownership interest means ownership of or entitlement to more than 10% percent of shares or capital or profits of the company. Control shall include the right to appoint majority of the directors or to control the management or policy decisions including by virtue of their shareholding or management rights or shareholders agreements or voting agreements.

b) **Partnership firm:**

The beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has ownership of/entitlement to more than 15% of capital or profits of the partnership.

c) **Unincorporated association or body of individuals:**

The beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has ownership of or entitlement to more than 15% of the property or capital or profits of such association or body of individuals.

d) **Senior Management Person:**

Where no natural person is identified under (a) or (b) or (c) above, the beneficial owner is the relevant natural person who holds the position of senior managing official.

e) **Trust:**

The identification of beneficial owner(s) shall include identification of the author of the trust, the trustee, the beneficiaries with 10% percent or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

One of the “officially valid documents” (OVD) as per RBI guidelines needs to be provided as ID proof for the beneficial owners (natural persons)

- Aadhaar
- Driving License (non-expired)
- Passport (non-expired)
- Voter ID Card
- NREGA Job Card
- Letter from National Population Register